Assure Pay Funds Transfer

Processing more than 450,000 transactions annually, this fully managed service gives financial institutions a turn-key solution to facilitate same day fund transfers between their corporate clients and pre-registered known parties.

Solution Overview

The Assure Pay Funds Transfer service allows subscribing financial institutions to provide their corporate clients with an easy-to-use, self-managed community network to initiate periodic same day fund transfers in a secure and fully audited environment. Built by a team of experienced financial services professionals, the Assure Pay Funds Transfer service is a comprehensive solution that utilizes highly reliable processing technology to optimize funds movement through the web or by phone Interactive Voice Response (IVR) and then forwards the associated settlement files to the subscribing financial institution for processing.

The service allows business communities to configure various fund transfer models such as the fund concentrator model (many-to-one topology). This model allows clients to transfer funds from various financial institution accounts into their account at the subscribing financial institution.

Examples:

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<th>Franchises:</th>
<th>Franchisee initiates same day credits to franchisor to pay required dues, fees, expenses, etc.</th>
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<td>Corporate Consolidation:</td>
<td>Allows company's branches or subsidiaries to provide same day credit to the company's centralized account from anywhere in the country</td>
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Benefits:

- Multiple security levels enable segregation of duties, user ID, password and verification questions
- Linking of funding and credit account creates a relationship and these relationships are used to move funds, ensuring account numbers are not visible to users and ensuring that funds can only be transferred between pre-established accounts
- Self-service by company administrators enables timely user setups and password resets
- Financial institution branded website provides the ability to promote marketing messages and informational links
- Real-time reporting provides advanced notice of deposits allowing investment decisions to be made one day earlier
- 24/7/365 system and network monitoring by highly trained professionals

Features:

- Multiple access points for fund transfers – via the web or any telephone line by IVR
- The originator of the payment can bank at any Canadian financial institution, including the subscribing financial institution (recipient must be at the subscribing financial institution)
- Multiple levels of authorizations and approvals
- Account information is restricted to administrative users only
- All transactions and customer profile changes are fully audited
- Transactions can be in CAD or USD for clearing with financial institutions in Canada
- Real-time view of payment status